

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: KENNETH P. DOBBS and § Case No. 16-37300
PATRICIA LOOKER § Hon. DONALD R. CASSLING
 § Chapter 7
 §

Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED AND
APPLICATION TO BE DISCHARGED (TDR)**

ALLAN J. DeMARS, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: _____	\$40,015.97	Assets Exempt: _____	\$328,132.79
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants: _____	\$19,064.12	Claims Discharged Without Payment: _____	\$489,417.93
Total Expenses of Administration: _____	\$9,935.88		

3) Total gross receipts of \$29,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$29,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS from Exhibit 3)	\$49,351.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	\$0.00	\$9,935.88	\$9,935.88	\$9,935.88
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	\$122,160.00	\$66,123.48	\$66,123.48	\$19,064.12
GENERAL UNSECURED CLAIMS (from Exhibit 7)	\$434,851.50	\$197,278.43	\$197,278.43	\$0.00
TOTAL DISBURSEMENTS	\$606,362.10	\$273,337.79	\$273,337.79	\$29,000.00

4) This case was originally filed under chapter 7 on 11/23/2016.
The case was pending for 8 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 07/11/2017

By: /s/ ALLAN J. DeMARS

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
repurchase by Nehalem Point Inc. of shares of stock	1129-000	\$29,000.00
TOTAL GROSS RECEIPTS		\$29,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	NONE		\$0.00
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$0.00

EXHIBIT 3 - SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
	2 SCHEDULED WITH NO CLAIM FILED		\$49,351.00	\$0.00	\$0.00	\$0.00
TOTAL SECURED CLAIMS			\$49,351.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Associated Bank	2600-000	N/A	\$53.52	\$53.52	\$53.52
Illinois Dept of Revenue	2810-000	N/A	\$685.00	\$685.00	\$685.00
Allan J. DeMars	2100-000	N/A	\$3,650.00	\$3,650.00	\$3,650.00
Allan J. DeMars	2200-000	N/A	\$21.86	\$21.86	\$21.86
Allan J. DeMars	3110-000	N/A	\$4,607.50	\$4,607.50	\$4,607.50
Lois West/Kutchins Robbins & Diamond	3410-000	N/A	\$918.00	\$918.00	\$918.00
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES					
		N/A	\$9,935.88	\$9,935.88	\$9,935.88

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NONE		N/A	\$0.00	\$0.00	\$0.00
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES					
		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
2	Dept of the Treasury/IRS	5800-000	\$122,160.00	\$66,123.48	\$66,123.48	\$19,064.12
TOTAL PRIORITY UNSECURED CLAIMS						
			\$122,160.00	\$66,123.48	\$66,123.48	\$19,064.12

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Capital One	7100-000	\$1,063.00	\$938.33	\$938.33	\$0.00
3	Paul Dobbs	7100-000	\$191,000.00	\$190,000.00	\$190,000.00	\$0.00

2	Dept of Treasury/IRS	7300-000	\$0.00	\$6,340.10	\$6,340.10	\$0.00
	5 SCHEDULED WITH NO CLAIM FILED		\$242,788.50	\$0.00	\$0.00	\$0.00
TOTAL GENERAL UNSECURED CLAIMS			\$242,788.50	\$197,278.43	\$197,278.43	\$0.00

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Case No. 16-37300Trustee Name: Allan J. DeMarsCase Name: KENNETH P. DOBBS and PATRICIA LOOKERDate Filed (f) or Converted (c): 11/23/16(F)For Period Ending: 3/31/18\$341(a) Meeting Date: 12/20/16Claims Bar Date: 3/29/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property) Ref #	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$ 554(a) abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 2011 Infinite FX35	13,000.00	0.00			FA
2 2013 Volvo XC90	29,000.00	0.00			FA
3 Household furnishings	2,500.00	0.00			FA
4 Electronics	500.00	0.00			FA
5 books, painting, print	25.00	0.00			FA
6 sports equipment	50.00	0.00			FA
7 ordinary clothing	500.00	0.00			FA
8 wedding bands, jewelry	600.00	0.00			FA
9 camping equipment	100.00	0.00			FA
10 checking (Byline)	0.00	0.00			FA
11 checking (Chase)	807.00	0.00			FA
12 Dobbs Law LLC	unknown	0.00			FA
13 Nehalen Point, Inc.	unknown	29,000.00		29,000.00	FA
14 American Funds IRA	317,232.79	0.00			FA
15 security deposit	2,800.00	0.00			FA
16 Pacific Life annuity	1,033.97	0.00			FA
17 law license	0.00	0.00			FA

TOTALS (Excluding unknown values)

29,000.0029,000.00

(Total Dollar Amount in Column 6)

CASH RECEIPTS AND DISBURSEMENT RECORDS

Case No.: 16-37300
Case Name: KENNETH P. DOBBS and PATRICIA LOOKER
Taxpayer ID#: xxxxxx5482
For Period Ending: 3/31/18

Trustee's Name: Allan J. DeMars
Bank Name: Associated Bank
Initial CD #: CDI
Blanket bond (per case limit): 5,000,000
Separate bond (if applicable): _____
Checking Acct#: xxxxxx3130

1	2	3	4	5	6	7	8
Trans. Date	Check or Ref. #	Paid to/ Received from	Description of Transaction	Uniform Transaction Code	Deposit \$	Disbursement \$	Balance
3/17/17	Ref 13	Nehalen Point, Inc.	repurchase of shares of stock	1129-000	29,000.00		29,000.00
3/23/17		Associated Bank/ Deluxe Check printing	check printing	2600-000		50.52	28,949.48
4/14/17		Associated Bank	bank service fee	2600-000		3.00	28,946.48
4/21/17	Check 2001	Illinois Dept of Revenue	income taxes	2810-000		685.00	28,261.48
6/20/17	Check 2002	Allan J. DeMars	trustee fees	2100-000		3,650.00	24,611.48
6/20/17	Check 2003	Allan J. DeMars	expenses	2200-000		21.86	24,589.62
6/20/17	Check 2004	Allan J. DeMars	attorney's fees	3110-000		4,607.50	19,982.12
6/20/17	Check 2005	Lois West/ Kutchins Robbins & Diamond	accountant's fees	3410-000		918.00	19,064.12
6/20/17	Check 2006	Department of the Treasury/IRS	507(a)(8)	5800-000		19,064.12	0.00

COLUMN TOTALS 29,000.00 29,000.00 0.00

Less: Bank transfers/CD

Subtotal

Less: Payments to debtor(s)

Net

29,000.00 29,000.00 0.00

		NET	
TOTAL - ALL ACCOUNTS	NET DEPOSITS	DISBURSEMENTS	BALANCES
Checking# xxxxxx3130	29,000.00	29,000.00	0.00
Money Market #			
Savings #			
CD #CDI			
Net	29,000.00	29,000.00	0.00
	Excludes account transfers	Excludes payments to debtor	Total Funds on Hand